



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Governing Board for the Collegiate High School
From: Dr. Devin Stephenson, President
Date: October 18, 2022
Re: Revised Budget for the 2nd Florida Education Funding Program Calculation

Attached is the Collegiate High School Revised Budget for fiscal year 2022-2023 for review and approval by the Governing Board. The revenue budget is based on the Florida Education Funding Program (FEFP) calculation. Okaloosa County School District (OCSD) sends the calculation to CHS at the beginning of the fiscal year, but OCSD revises the calculation throughout the year and notifies CHS when updates are available.

The second FEFP calculation for this fiscal year increased the CHS budget by \$364,621. OCSD based this increase on the CHS estimated FTE for fiscal year 2022-2023 plus the fifty new ninth grade students.

The adjustments to the revenue and expenditure line items are reflected on the Schedule of Budgeted Revenues and Expenditures for the Fiscal Year 2022-2023.

RECOMMENDATION:

The Governing Board approves the CHS Revised Budget that reflects the second Florida Education Fund Program calculation, as presented.